

Williams Mullen Represents Grenova in Recapitalization

03.23.2022

A deal team led by Andrew White and Cathy Zhang represented Grenova, Inc., a fast-growing manufacturer of green technology for the life sciences industry, in a recapitalization by Peloton Equity, LLC, a Connecticut-based private equity firm that seeks to invest growth capital in innovative health care companies, as well as Hamilton Lane Impact Fund II and Morgan Stanley AIP Private Markets.

Grenova designs, manufactures, and distributes instruments and associated consumables to the lab industry. The Company?s technology enables its customers ? clinical labs, pharmaceutical/biotech companies, research institutions, agricultural companies, and others ? to wash, dry and re-use plastics that previously had been utilized as single-use consumables. The transaction is anticipated to enable Grenova to accelerate its sales and marketing efforts, launch additional products and build out its presence globally.

Supporting Andrew and Cathy on this transaction were Anna Derewenda, Conrad Garcia, Trevor Wind, David Lay, Nona Massengill, Ed White, Liz Williamson and Kyle Wingfield.

For more on the transaction, click here.

Related People

- Anna K. Derewenda ? 804.420.6094 ? aderewenda@williamsmullen.com
- J. Conrad Garcia ? 804.420.6910 ? cgarcia@williamsmullen.com
- David M. Lay ? 804.420.6519 ? dlay@williamsmullen.com
- Nona K. Massengill ? 804.420.6569 ? nmassengill@williamsmullen.com
- Andrew W. White ? 804.420.6243 ? awhite@williamsmullen.com
- Edward T. White ? 804.420.6338 ? ewhite@williamsmullen.com
- Trevor D. Wind ? 804.420.6323 ? twind@williamsmullen.com
- Kyle H. Wingfield ? 804.420.6445 ? kwingfield@williamsmullen.com

• Xiang "Cathy" Zhang ? 804.420.6378 ? xzhang@williamsmullen.com

Related Services

- Mergers & Acquisitions
- Emerging Companies