



Qualified Opportunity Zones

The Tax Cuts and Jobs Act, which was enacted in late 2017, included a tax incentive for investments in qualified opportunity zones, or QO zones. On June 20, 2018, the U.S. Treasury issued Notice 2018-48, which included the designations of QO zones in all 50 states and the District of Columbia.

This new tax incentive permits an electing taxpayer to defer eligible gain that would otherwise be recognizable on a sale or exchange of property if the taxpayer invests such gain in a designated QO zone. More specifically, the taxpayer must invest in a certified qualified opportunity fund, or QO fund. QO funds must meet various requirements relating to their underlying assets.

In many instances, the possibilities afforded by a tax incentive, like this one, are clouded by the complexities in understanding it and qualifying for it. The purpose of this page is to provide resources to taxpayers considering investments in QO funds, QO fund managers and owners of property and/or businesses in designated QO zones.

Williams Mullen's real estate and tax attorneys are committed to helping you stay informed on the latest developments related to QO Zones. Please click below to download valuable content in our resource library. If you have any specific questions, please reach out to one of our lawyers for more information.

View Qualified Opportunity Zone Resources:

- [The Qualified Opportunity Zone Tax Incentive](#)
- [Defining the Optimal Investment Window](#)
- [Designated Qualified Opportunity Zones Nationwide](#)
- [Virginia's Qualified Opportunity Zones](#)

Related News

- [Jenny Connors Writes on Tax Incentives of Qualified Opportunity Zones in Virginia for Law360](#)
- [Williams Mullen Announces Qualified Opportunity Zones Resource Page](#)
- [Preston Lloyd Named to 2018 Class of Up & Coming Lawyers by Virginia Lawyers Weekly](#)
- [Seeking Guidance? QO Zone Regulations Imminent](#)
- [Status Update on OZ Proposed Regulations](#)
- [Treasury and IRS Issue Proposed Qualified Opportunity Zone Regulations](#)
- [The Recent Qualified Opportunity Zone Guidance: What We Know, What We Don't and What It All](#)

Means

- The Virginia Gazette Covers Presentation on Opportunity Zones by Jenny Connors
- The Second Tranche of Opportunity Zone Regulations: Answers to 'Substantially All?' of Our Lingering Questions
- Jenny Connors Quoted in Virginia Business on Opportunity Zones
- Jenny Connors Named to Style Weekly's Top 40 Under 40
- IRS Provides OZ Relief for Some, But Not All
- IRS Provides Much-Needed Relief for OZ Investors, QOFs and OZ Businesses
- Jenny Connors Writes on The Future of Opportunity Zone Tax Benefits for Real Estate
- IRS Provides Further Opportunity Zone Relief by Extending Timelines
- Ding Dong, the OZ Ground Lease (May Be) Dead!

Related Events

- Opportunity Zones/Tax Updates for Real Estate
- Investing in Opportunity: An In-Depth Discussion of the Opportunity Zone Tax Incentive Program
- Newport News Opportunity Zones Information Seminar
- Wealth Transfer Planning with Qualified Opportunity Zone Fund Interests
- Venturing Into the Land of OZ ? An Opportunity Zone Conference
- Opportunity Zones ? Williamsburg Economic Development Authority
- An Opportunity Zone Market Update
- 2019 Fiduciary Focus
- Estate Planning Meets The Qualified Opportunity Zone Tax Incentive
- The Qualified Opportunity Zone Tax Incentive
- Opportunity Zone Investments
- Qualified Opportunity Zones Seminar
- Coffee Conversations: Understanding Taxes
- Fall 2018 Tax Forum
- New Opportunity Zones ? What's in them for LIHTC properties?
- Tax Incentives for Qualified Opportunity Zone Investments in Virginia

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