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New Law Allows North Carolina Wine Shippers To File Excise Tax Reports Annually Rather Than Monthly

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Wine shippers will now file excise tax reports annually, rather than monthly, under a New North Carolina law that went into effect on 11 May 2016.

Sections 4.3 and 4.12 of the new law require wine shippers to submit verified reports once per year to the Secretary of the North Carolina Department of Revenue detailing sales records for that year. This verified report is due on or before the fifteenth day of the first month of the following calendar year.

The change in law will lessen the administrative filing burden on wine shippers. Wholesalers and importers are still required to file excise tax reports on a monthly basis.

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